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MEDIA ADVISORY

Newest Affordable Housing Project Groundbreaking in San Jose

Who: Charities Housing (www.charitieshousing.org)

What:

San Jose, CA – Charities Housing, a leading nonprofit organization dedicated to developing and preserving affordable housing in Silicon Valley, is proud to announce the groundbreaking ceremony for its latest development project at 1860 Alum Rock Avenue in San Jose, California. The event will take place on June 1, 2023, marking an important milestone in the organization's ongoing efforts to address the affordable housing crisis.

The groundbreaking is to celebrate the beginning of construction on this vital housing development, which will provide much-needed affordable housing options for low-income individuals and families in the area. "We are thrilled to break ground on this project, which represents a significant step forward in our mission to provide safe, affordable housing options for those in need," said Mark Mikl, Executive Director of Charities Housing. "This new development at 1860 Alum Rock Ave will not only address the pressing demand for affordable housing in San Jose but also contribute to the overall strength and vitality of the community."

This new project will be a mixed-use 60-unit, 5-story, 100% affordable housing development. The ground floor will consist of 3,200 SF of commercial space, 42 parking spaces, a large community room with a shared kitchen and food pantry, and property management and resident services office. Amigos de Guadalupe, a local community-serving non-profit, will expand their operations in the ground floor commercial space. Floors 2 through 5 will house 60 residential homes – 10 studios, 19 one-bedrooms, 16 two-bedrooms, and 15 three-bedroom homes to accommodate larger families. The second floor offers a large outdoor courtyard and BBQ for residents to enjoy and laundry facility. A roof top terrace overlooks Alum Rock Ave on the fifth floor.

Lastly, the project will integrate a street-facing mural to enhance its overall vibrancy and the surrounding neighborhood. All units will be restricted to households earning between 30% - 50% of the AMI. In addition, 50% of the units will be reserved for Rapid-Rehousing households who will be referred from the County of Santa Clara Office of Supportive Housing (OSH).

"This Alum Rock housing project helps more of San Jose's working families have an affordable place to call home," said San Jose Mayor Matt Mahan. "Permanent affordable housing coupled with immediate housing solutions such as Quick-Build Communities and safe parking sites are essential in our collective effort to end homelessness. We're proud to work with Charities Housing to bring online 60 units of affordable housing for our residents who need it most."

Charities Housing has partnered with Santa Clara County, City of San Jose, Citi Community Capital, Santa Clara County Housing Authority, Hudson, Housing Trust Silicon Valley, and Monarch Private Capital to help create a sustainable, high-quality housing development that aligns with Charities Housing's vision of fostering stable, inclusive communities.

"We are proud to have provided financing to Charities Housing for 1860 Alum Rock. This project will build more affordable housing in a historic area of East San Jose and allows us to continue our mission of creating of the high cost of housing in San Jose," said Noni Ramos, CEO of Housing Trust Silicon Valley. "We appreciate the opportunity to partner with Charities Housing to support the development of this vital new community."

When: Thursday, June 1, 2023 11:30am-1:30pm Where: 1860 Alum Rock Avenue, San Jose, 95116 11:30 AM: Event Opens Opening remarks by Gregory Kepferle, CEO Catholic Charities of Santa Clara County 11:40 AM: Mark Mikl, Executive Director, Charities Housing 11:45 AM: Marvel Ang, Senior Project Manager, Charities Housing 11:50 AM: 11:55 AM Matt Mahan, Mayor, City of San Jose 12:00 PM Peter Ortiz, Councilmember District 5, City of San Jose 12:05 PM: Consuelo Hernandez, Santa Clara County Office of Supportive Housing 12:10 PM Rachel VanderVeen, City of San Jose Housing Department 12:15PM Maritza Maldonado, Amigos de Guadalupe

12:20 PM Jacob St. Onge, Citi Community Capital
12:25 PM Nathan Ho, Santa Clara County Housing Authority
12:30 PM Noni Ramos, Housing Trust Silicon Valley
12:35 PM Gloria E. Gomez, Muwekma Ohlone Tribe
12:40 PM Closing Remarks by Gregory Kepferle
12:45PM Groundbreaking and pictures
1:00PM Light lunch and networking

About Charities Housing: We are a mission driven non-profit that focuses on affordable housing development and operations and has been serving the lowest levels of affordability for families, individuals and seniors in our community for the last 30 years. Charities Housing currently operates in excess of 1,500 apartment homes in Santa Clara County and with the help of all our public and private partners, we have in excess of 2,000 additional apartment homes under various stages of development or predevelopment that will be delivered into the community over the next few years. For more information, visit charitieshousing.org or call 408-555-8300.

About Housing Trust Silicon Valley: Housing Trust Silicon Valley (Housing Trust) is a Community Development Financial Institution (CDFI) based in San Jose that works to improve the quality of life for low to moderate income people in the greater Bay Area by increasing affordable housing opportunities. Since 2000, Housing Trust has loaned more than \$500 million towards the development of affordable homes throughout the greater Bay Area. These investments have resulted in the creation of more than 25,000 affordable housing opportunities, helping nearly 47,000 of our neighbors. It is the first nonprofit CDFI to receive a Standard & amp; Poor's rating, AA-because of its strong capacity to meet financial commitments. For more information visit housingtrustsv.org.

About Brown Construction, Inc.

Brown Construction, Inc. is a family-owned full-service general contractor based in West Sacramento, CA, with nearly 60 years in business, licensed to do business in the Western United States. Their primary project types include multifamily, senior housing, student housing, commercial, mixed-use, civic, and academic developments. They build throughout California with unrivaled affordable housing experience in Northern California. With over 8,000 affordable housing units, Brown Construction has established itself as an expert in the field, passionately dedicated to playing an integral role in providing much-needed affordable housing options to communities in California. Under the leadership of Ron Brown, the entire team at Brown Construction focuses on client needs and resources every bit as much as design and materials. From start to finish, their projects move forward in their clients' best interest, building trust through respect and partnership with their clients.

To learn more about Brown Construction, Inc. please visit brown-construction.com and follow us on Instagram @brownconstructioninc

About Catholic Charities of Santa Clara County:

Catholic Charities of Santa Clara (CCSCC) works to strengthen individuals and families to build economic self-reliance in the county. Since the start of the pandemic, CCSCC has served more than 32,000,000 meals and over 120,000 people in our community and continues through the recovery. Our programs serve all ethnicities and religions and include behavioral health, youth and family services, economic development, employment, financial education, supportive housing, immigration legal services, in-home and long-term care, older adult services, refugee foster care, and more. Catholic Charities is working to reduce poverty with social change goals that target the alleviation, prevention, and reduction of poverty in our communities. For more information visit ccscc.org.

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CharitiesHousing.org

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